



**RESOURCE**

# Economic Modeling of Water: The Australian CGE Experience

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**Description / Abstract**

The book details the innovative TERM (The Enormous Regional Model) approach to regional and national economic modeling, and explains the conversion from a comparative-static to a dynamic model.

- Case studies explore internationally relevant policy implications.
- Provides the full theoretical basis of a CGE model with water accounts that distinguish between dry-land and irrigation agriculture.
- Combines localised regional analysis with broader national implications.
- Includes detailed structural analysis as a starting point for explaining modeled outcomes.

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